

REPORT OF MONTHLY MEETING NO. 2012-02-01

HELD ON

THURSDAY, FEBRUARY 16, 2012

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 25
Membership	Applications Change in Dates of Birth	26
Treasurer's Report	City Treasurer's Statement of Account As of 01/31/2012	27

MISCELLANEOUS

Hearings	Other	
- The Matter of Tommie Talley (TA Credit Purchase)	- Phone Poll Ratification (Baker McKenzie) - Legal Issues	
Matter of Legislation		
- Legislative Update		
Matter of Investments		
- Watchlist - Flash Report - Liquidity Needs - 4Q Marquette Report - Investment Policy Review		

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	R	Reciprocal Annuity		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
AMBRY, THOMAS	NEW ANNUITANT	\$13.26
BETANCOURT, JOSE	NEW ANNUITANT	\$53.36
BURWELL, TWILAVETTE	NEW ANNUITANT	\$19.53
COLON, GUILLERMO	NEW ANNUITANT	\$32.91
GREEN, NATHAN	NEW ANNUITANT	\$37.88
GUICHARD, FRANCES	PAYROLL ADJUSTMENT	\$11.10
GUY, ROSETTA	NEW ANNUITANT	\$59.13
HAWKINS, CHARLES	NEW ANNUITANT	\$2,455.25
HORNE, SIDNEY	NEW ANNUITANT	\$5.99
KANER, DANIEL	NEW ANNUITANT	\$80.53
KOSMOS, CHRISTINE	NEW ANNUITANT	\$26.18
LA PAGLIA, DAVID	NEW ANNUITANT	\$50.26
LACO, PETER	PAYROLL ADJUSTMENT	\$969.54
LOPEZ, JOHN	PAYROLL ADJUSTMENT	\$80.39
LOZANO, BENJAMIN	NEW WIDOW ANNUITANT	\$17.66
MONNELLY, FRANK	NEW ANNUITANT	\$14.03
MORIN, SANTOS	NEW ANNUITANT	\$103.44
O MALLEY, MARTIN	NEW ANNUITANT	\$24.87
OBREGON, MARIA	NEW ANNUITANT	\$21.69
PENA, JUANITA	NEW ANNUITANT	\$16.74
PUCILO, NORMAN	NEW ANNUITANT	\$34.32
RANKIN, SHELIA	NEW ANNUITANT	\$80.22
REYNOSO, RICARDO	PAYROLL ADJUSTMENT	\$61.05
ROURKE, MICHAEL	NEW ANNUITANT	\$26.52
SOWA, SCOTT	NEW ANNUITANT	\$22.68
SUTTON, JESSE	NEW ANNUITANT	\$128.05
Total Refund a/c errors in deduction	26 Case(s)	\$4,446.58

Refund of TA

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
ROMERO, GEORGE	RECIPROCAL	\$12,465.91
Total Refund of TA	1 Case(s)	\$12,465.91

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

27 Case(s) \$16,912.49

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
AVILA, MARIANELA	07/18/2009	\$21,664.04
BALLANTYNE, CHESTER	12/15/2011	\$7,426.15
BATES, LESLIE	09/30/2011	\$34,040.25
BELL, ALTON	11/05/2011	\$23,076.38
BENSON, VADA	12/02/2011	\$42,047.97
BRADLEY, ROOSEVELT	11/23/2011	\$17,744.81
BROOKS, DARRYL	12/03/2011	\$6,413.27
BROWN, TRANISA	09/05/2011	\$63,601.46
BRYANT, GERALD	08/29/2006	\$7,753.48
CAMPBELL, PATRICIA	08/23/2008	\$18,633.51
CASTRO, MONICA	11/23/2011	\$725.75
CHAVARRIA, MANUEL	11/04/2005	\$7,027.01
CHEERS, TAIHITIA	11/30/2011	\$2,140.90
CHRISTION, VICKIE	08/29/2009	\$4,626.70
COLEMAN, ERICK	08/27/2011	\$2,394.64
COX, TYRONE	05/29/2011	\$18,073.73
CRAYTON, LASHONDA	12/09/2011	\$27,541.92
CRITTETON-BURGESS, LOLITA	08/23/2008	\$15,900.38
CRUZ, ELVIRA	10/03/2011	\$45,623.72
DANIEL, TREMEL	12/16/2011	\$39,438.46
DINKINS, CHAKA	10/26/2011	\$16,375.89
DUNNE, MEGAN	02/23/2011	\$415.82
DUNSON, AUDREY	12/13/2011	\$682.08
DYSON, GARY	02/09/2009	\$2,745.66
ELLIOTT, MARY	06/01/2011	\$34,013.25
ELLIOTT, THOMAS	10/20/2011	\$9,776.87
ENRIQUEZ, JOHN	10/26/2011	\$11,135.71
FICHTER, VICKI	09/30/2010	\$68,493.24
GARZA, HILDA	11/11/2011	\$49,914.91
GRAVES, RYAN	02/17/2011	\$80.48
GUICHARD, FRANCES	07/26/2010	\$79,070.80
HARRIS, MARK	12/09/2011	\$46,522.83
HARRIS-RICHARDSON, SHAMIKA	11/07/2011	\$20,847.16
HAWKINS, ANNETTE	08/31/2010	\$16,830.62
HAWWAT, RANDA	11/16/2011	\$855.82
HOFFMAN, MARK	08/14/2011	\$3,219.25
HOWARD, MARY	04/08/2011	\$27,172.22
HOWARD, SHIRLEY	12/16/2011	\$64,129.53
HULCE, CARLESTA	01/07/2011	\$2,270.27
IVY, TORRENCE	11/10/2011	\$8,485.49
JIMENEZ, TOMASA	08/26/2008	\$21,413.23
JONES, JAMES	06/29/2011	\$6,915.90
LAWSON, SONNISHIA	12/16/2011	\$22,206.91
LOEBL-SWETT, JULIETTE	04/15/2010	\$21,433.42
LOGAN, ADRIENNE	12/16/2011	\$52,919.77
LOPEZ, JOHN	01/02/2009	\$51,752.84

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
LOVE, KIMBERLY	10/15/2011	\$50,394.15
MAINHART, CARL	12/02/2011	\$7,403.25
MARCHAND, LANA	07/22/2011	\$2,407.92
MARTIN, SHAMELA	06/30/2011	\$99.38
MC ANDREW, NADIA	10/26/1997	\$4,874.24
MCKNIGHT, CYNTHIA	08/30/2010	\$8,757.30
MILES, DEONTA	10/13/2009	\$3,249.25
MILLER, REVA	08/31/2011	\$22,907.24
MOODY, BRANDON	09/29/2010	\$6,245.18
MOORE, TASHAE	11/01/2011	\$454.99
MOTT, SHELBY	08/30/2005	\$5,951.51
NARRAJOS, SUSAN	11/04/2011	\$66,320.99
NGUYEN, THAO	11/30/2011	\$57,527.67
PEREZ, ANTHONY	03/19/2010	\$4,736.11
PEREZ, GLORIA	12/16/2011	\$14,737.78
PEREZ, SUSANA	06/30/2005	\$31,347.96
PERKINS, ROBIN	06/30/2011	\$11,715.34
PERSON, KHRISHAWN	11/07/2011	\$1,436.50
PRATT, VELMA	10/18/2011	\$3,167.97
PRICE, PATRICK	11/30/2011	\$63,508.15
RANSOM, MIESHA	10/03/2011	\$6,544.77
RIVERA, CARMEN	11/14/2011	\$29,329.58
ROBINSON, DEBRA	08/02/2011	\$23,017.54
RODRIGUEZ, DIANA	10/06/2011	\$3,961.83
RODRIGUEZ, JOSE	11/16/2011	\$30,595.79
ROSA, JACQUELYN	06/21/2011	\$16,033.56
SALES, BARBARA	11/18/2011	\$2,485.02
SMITH- JAMES, MARY	11/25/2011	\$3,299.02
SMITH- PELET, TONDALAYA	11/07/2011	\$4,880.42
SMITH, CRYSTAL	11/21/2011	\$5,402.30
SMITH, JERALD	11/01/1986	\$280.69
STAFFORD, LEJUANIA	12/16/2011	\$16,436.91
TAYLOR, DEBRA	12/22/2011	\$51,315.43
TAYLOR-THOMAS, CATHERINE	09/08/2011	\$1,939.41
TERRELL, JEANNINE	07/12/2011	\$22,847.58
TURNER, BEVERLY	03/17/2011	\$8,304.97
WALKER, EARLEY	03/25/2011	\$8,211.35
WARD, ERICA	12/06/2009	\$1,705.34
WARREN, MORRIS	08/28/2002	\$25,640.41
WEATHERS, MARTIN	10/11/2011	\$2,102.33
WILLIAMS, TIJUANA	12/14/2011	\$3,661.11
WILLIAMS, TRACEY	02/26/2011	\$9,323.11
WOULAS, JENNY	12/31/2010	\$9,584.63
WRIGHT, CHARMAINE	11/20/2011	\$3,460.59

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

90 Case(s) \$1,703,181.07

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
GASTON, LONNIE	03/27/2011	Heirs (2/2)	\$58,453.78
RODGERS, RAGINA	06/18/2011	DesBen	\$22,639.19
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		2 Case(s)	\$81,092.97

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CATANZARO, JOYCE	08/01/2011	Child (4/4)	\$17,701.44
COX, EVA	10/11/2011	DesBen (2/2)	\$5,688.08
WILLIAM, OLIVER	10/29/2011	DesBen (2/2)	\$10,879.06
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND		3 Case(s)	\$34,268.58

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
HUDSON, MONIQUE	11/03/2011	\$18,914.80	Hold
KELLER, MARSHEL	12/16/2011	\$1,565.74	
PENA, IMELDA	08/27/2011	\$32,329.88	
REYNOSO, RICARDO	07/15/2011	\$68,058.08	
STEVENSON, WILLIE	09/18/2011	\$2,564.23	
WALSH, WILLIAM	09/30/2011	\$17,939.45	
WILLIAMS, CASSANDRA	11/17/2011	\$2,653.32	Hold
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		7 Case(s)	\$144,025.50

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
AMBRY, THOMAS	11/26/2011	\$43,338.16
ARBOLINO, JENNIFER	12/18/2011	\$18,459.23
BASSE, GERALD	12/01/2011	\$1,955.61
BEGAY, ROSE	11/30/2011	\$2,340.05
BERTUCCI, KAREN	12/10/2011	\$52,830.56
BRUMFIELD, LEAVION	11/10/2011	\$1,758.34
CAPLES, LORETTA	12/01/2011	\$6,030.38
CHAN, JULIANNA	12/01/2011	\$26,042.12
CLARK, GENEVA	12/01/2011	\$5,191.50
CLEARY, KATHLEEN	10/01/2010	\$13,059.30
COLON, GUILLERMO	12/01/2011	\$28,355.84
CORRAL, AURORA	12/02/2011	\$5,538.67
CROZIER, SABRINA	12/17/2011	\$8,555.35
DAY, SHIRLEY	12/01/2011	\$11,779.44

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
DIX, SANDRA	12/10/2011	\$5,934.00
DOYLE, DONNA	12/01/2011	\$21,218.72
ESTOK, PAUL	01/31/2011	\$13.81
GARRETT, WILLIAM	02/28/2011	\$24.00
GINEZ, ROSARIO	12/14/2011	\$8,557.30
GREEN, NATHAN	10/07/2011	\$5,014.11
HARGROVE, RICKY	12/01/2011	\$1,152.24
HEINISCH, BONNIE	12/01/2011	\$2,862.62
HOLLAND, LOYS	12/01/2011	\$30,382.58
HORNE, SIDNEY	12/04/2011	\$9,374.66
JONES, JANICE	12/01/2011	\$14,965.57
KANER, DANIEL	12/01/2011	\$40,513.22
KIRKPATRICK, MANLEY	12/01/2011	\$19,954.01
MENDEZ, MARIA	07/01/2011	\$11,751.49
MONNELLY, FRANK	12/01/2011	\$44,218.99
MORIN, SANTOS	11/19/2011	\$8,114.34
MURPHY, ANN	12/01/2011	\$15,419.83
NICHOLAS, BARBARA	12/17/2011	\$7,134.06
NORMAN, JUANITA	12/01/2011	\$7,949.53
PENA, JUANITA	11/18/2011	\$11,079.07
PRESNELL, SYBIL	12/01/2011	\$1,681.90
RIVERA, JUANA	11/01/2011	\$12,232.28
RIVERA, LETICIA	01/31/2011	\$72.21
SANDERSON, CLARK	12/01/2011	\$19,267.13
SAVAGE, HATTIE	12/01/2011	\$12,524.19
SMITH, FRANCINE	05/15/2011	\$16,876.23
SOMERA, ADELA	12/01/2011	\$15,774.03
SOWA, SCOTT	10/03/2011	\$11,293.34
SUTTON, JESSE	01/26/2011	\$24,805.91
THOMAS, MARILYN	11/01/2011	\$1,391.20
TREVINO, RAFAEL	11/22/2011	\$17,343.99
TROKEN, MICHELLE	11/26/2011	\$15,356.89
WHITLEY, MARGARET	12/17/2011	\$5,507.62
Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)	47 Case(s)	\$644,995.62
TOTAL REFUNDS		\$2,624,476.23

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, JANUARY 2012

PERSONNEL:

Salaries and Wages - Regular (3 pay period month)	\$ 310,748.37
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Employee Insurance & Benefits:

Employee Medical Insurance	\$ 78,008.47
Employee Cost	<u>(3,576.56)</u> \$ 74,431.91
Retiree Health Insurance	14,771.92
MEAB Retiree Cost	<u>(4,755.73)</u> 10,016.19
	84,448.10

Employee Training & Other Employee Expense:

Illinois Director of Employment Security:

Reimbursement of unemployment benefit claims:

From 09/25/11 - 10/08/11	1,062.00 *
From 10/30/11 - 11/19/11	<u>453.00</u> * 1,515.00

TOTAL PERSONNEL

396,711.47

PROFESSIONAL SERVICES:

Legal Advisory Services:

Fred Heiss, 12/21/11, 10/01/11 - 12/15/11, Re: Timothy Martin	1,023.00 *
12/21/11, Reimbursable expenses	<u>25.00</u> * 1,048.00

Other Consulting Services:

Terence P Sullivan, Medical consulting, 01/12 (3 pay period month)	5,811.45
Robert S Molaro & Associates, Lobbyist, 12/11	1,391.66 *
Xerillion Corporation, 12/31/11, Inv#8320, Network support - onsite	<u>520.00</u> * 7,723.11

Benefit and Payroll Services:

The Northern Trust Company, Processing Benefits Paymts, Qtr ending 09/30/11	87,683.76 *
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ADP, Inc.:

Payroll - One time setup charge	500.00
Payroll - One time charge for setup of HR package	<u>247.00</u> 747.00
Paychex, Payroll processing charges for 2011 W2's & 1099's	<u>489.60</u> * 88,920.36

TOTAL PROFESSIONAL SERVICES

97,691.47

COMMUNICATIONS EXPENSES:

Printing & Publications:

Cahill Printing Company, 01/01/12, Inv#16143, Benefit Advice Printer Costs	1,776.00 *
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Postage:

United States Postal Service, 01/12, Regular postage - meter account	\$ 1,300.00
Cahill Printing Company, 01/01/12, Inv#16143, Sort, fold, seal and prepare the Benefit Advice for mailing	2,312.40 *
US Messenger & Logistics, Inc., 12/31/11, Inv#3234-13750 services from 12/01/11 - 12/29/11	<u>43.51</u> * \$ <u>3,655.91</u> \$ <u>5,431.91</u>

Telephone & Communications:

Access Point Inc., 01/15/12, Inv#3053482, VOIP Telefax services, 01/12	174.35
M5 Networks, Inc., 01/01/12, Inv#354676, Phone system, 02/12	<u>2,439.48</u> 2,613.83
Verizon Financial Services LLC, 01/10/12, Inv#63484265 Data Connection - DR site	325.24
XO Communications, 01/01/12, Inv#44001721, Onsite internet, 01/12	462.19
Business Continuity - Cell Phone Allowance for Managers	<u>615.00</u> 4,016.26
TOTAL COMMUNICATIONS EXPENSES	9,448.17

OTHER OPERATING EXPENSES:

Rental & Utilities:

Hines REIT 321 N. Clark St. LLC, 01/12 rent per lease agreement	45,542.23
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Utilities:

ComEd, 01/12/12, Services from 12/05/11 - 01/05/12	<u>863.09</u> * 46,405.32
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Other Operating Expense:

Contractual Services:

Federal Companies, 01/03/12, Inv#13152, 01/12 Storage charges	778.75
Iron Mountain, 12/31/11, Inv#EPF7558, Storage charges, 01/12	<u>579.28</u> 1,358.03
Cintas Document Mangmt, 12/31/11, Inv#DD25134311, Shredding charges	<u>124.62</u> * 1,482.65

Dues & Subscriptions:

IL Sec of State Lobbyist Registration:

01/19/12, 2012 Registration fee for lobbyist	311.00
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Repairs & Maintenance - Equipment:

Chicago Office Technology Group:

12/14/11, Inv#084355, Color copier Ricoh Aficio (Executive)	126.37
12/16/11, Inv#084845, Color copier Ricoh Aficio (Acctg)	<u>102.79</u> * 229.16 *

Impact Networking Inc.:

12/27/11, Inv#10515A, Toner for Kyocera copier	19.50 *
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Microfilm Equipment and Supplies, Inc.:

01/19/12, Inv#20130, Service & labor cost for microfilm machine	<u>225.00</u> * 473.66
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Repairs & Maintenance - Office:

Staples Business Advantage:

01/14/12, Inv#3167552315, Office Maintenance Supplies	\$	111.96
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Insurance:

Mesirow Insurance Services, Inc.:

01/24/12, Inv#759097, Annual Premium Payment of 3 Yr Policy		
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Period 02/21/12 - 04/21/15 Government Crime Bond renewal	\$	4,145.00
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The Hartford Insurance Company:

12/01/11, Business Owners liability insurance for period 11/20/11 - 11/20/12	<u>2,999.00</u>	7,144.00
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Travel Expenses - Conferences & Others:

James Mohler:

Reimbursement for expenses incurred while attending the		
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CORBA Conference held in Washington, D.C. on		
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01/09/12 - 01/10/12	577.26	
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Reimbursement for expenses incurred while attending the		
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Governor Assembly-Pension Conf held in Springfield, IL on		
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01/17/12 - 01/18/12	<u>264.20</u>	841.46
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Office Supplies:

Stacey Ruffolo, 01/18/12, Reimbursement for office supplies purchased		134.32
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Materials & Supplies - Equipment:

Illinois Paper & Copier Co.:

12/30/11, Inv#620777-000, Copy paper	1,340.00	*
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Illinois Paper & Copier Co.:

12/30/11, Inv#620777-000, 4 Fax toners	\$	300.00	*
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01/04/12, Inv#620777-001, 2 Fax drums	290.00	*
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01/06/12, Inv#620777-002, 2 Fax toners & (1) fax drum	<u>295.00</u>	885.00	*
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First Choice Coffee Services:

01/11/12, Inv#212243, Coffee service	161.45	
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01/24/12, Inv#213325, Coffee service	<u>286.05</u>	<u>447.50</u>
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		2,672.50
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Library Materials:

Trainsignal:

01/06/12, Inv#7967, Microsoft Serv & Microsoft Office 2010 Training Package	*	991.00
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Computer/Technical Supplies:

DeepSurplus:

12/13/11, Inv#94977, Cables for network	*	60.64
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Miscellaneous Expense:

01/12, Qildro & Subpoena Fees:	\$ (165.00)
Alonti Café & Catering, 01/19/12, Board Room Supplies	149.00
Jury Duty Service	<u>(30.80)</u>

	\$ (46.80)
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TOTAL OTHER OPERATING EXPENSES

60,581.71

Special Projects:

Capital Expenditures:

Hines:

Reimbursement from Tenant Improvement Allowance:	
CDW Government, Inc.	(872.95)
Chicago Web Management	(187.50)
Dell Marketing LP	(1,343.70)
Midwest Computer Recycling	(75.00)
Myriad Supply Company	(737.49)
Wight & Company	(400.00)
Xerillion Corporation	<u>(1,625.00)</u>
	(5,241.64)

Information Systems:

Pension Benefit System (PBS):

Salaries & Wages - Part-Time	8,034.61
Medicare ER	<u>116.50</u>

8,151.11

Total Special Projects

2,909.47

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

567,342.29

Investment Management Fees:

Ariel Investments, LLC, Services for the quarter ending 12/31/11	109,017.38	*
Earnest Partners, LLC, Services for the quarter ending 12/31/11	117,222.00	*
Great Lakes Advisors, Inc., Services for the quarter ending 12/31/11	85,937.04	*
Holland Capital Management LLC:		*
01/10/12, Inv#20110407, Services for the quarter ending 12/31/11	120,837.73	*
Keeley Asset Management Corp., Services for the quarter ending 12/31/11	163,808.71	*
LM Capital Group, LLC, Services for the quarter ending 12/31/11	118,145.30	*
MacKay Shields:		
12/21/11, Final Paymnt, Services for period 10/01/11 - 10/31/11 (Int'l Equity)	40,344.00	*
Neuberger Berman Fixed Income LLC:		
01/25/12, Inv#6906, Services for the quarter ending 12/31/11	46,182.00	*
The Northern Trust Company:		
Services for the quarter ending 12/31/11(CMU12)	\$ 45,968.87	*
Services for the quarter ending 12/31/11(CMU13)	<u>45,316.20</u>	<u>91,285.07</u> *

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2012-02 held on Thursday, February 16, 2012

William Blair & Company, LLC:

Services for the quarter ending 09/30/11 (Emerging Markets)	\$261,949.00 *
Services for the quarter ending 09/30/11 (MCG)	<u>141,363.00</u> * <u>#####</u> *

Investment Management Fees

\$ 1,296,091.23

Other Investment Expenses:

Global Custody:

The Northern Trust Company:

Custody fee for quarter ending 12/31/11	31,250.00 *
Global Custody - Bank Loans, Fee for quarter ending 12/31/11	<u>11,011.10</u> * 42,261.10 *

Kohlberg & Associates, LLC:

01/01/12, Contingency fee re: Northern Trust Custody Fee	
Benchmarking Analysis (Qtr 16 of 20) for period ending 12/31/11	37,053.00 *

Marquette Associates:

01/01/12, Inv#120114	
Investment advisory services for the quarter ending 12/31/11	<u>72,500.00</u> * 151,814.10

TOTAL INVESTMENT EXPENSES

\$ 1,447,905.33

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, JANUARY 2012

\$ 2,015,247.62

Mr. Guest moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Ms. Durkan.

Carried: Ayes - Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse</u>	<u>Notes</u>
AMBRY, THOMAS P	C	COORD ARCHITECT II	11/26/2011	\$7,359.86	N/A	
ARBOLINO, JENNIFER P	C	ASST PROCUREMENT OFF	12/18/2011	\$2,133.55	N/A	
BASSE, GERALD	C	CROSSING GUARD	12/01/2011	\$850.00	N/A	
BATTAGLIA, LINDA	C	CROSSING GUARD	12/01/2011	\$850.00	\$800.00	
BEGAY, ROSE M	C	CUST WKR	11/30/2011	\$168.28	N/A	
BELTRAN, CARMEN M	B	OMBUDSMAN SUPV	12/12/2011	\$2,274.13	\$1,212.36	
BERTUCCI, KAREN M	B	HR FIN MGR	12/10/2011	\$9,153.12	N/A	
BETANCOURT, JOSE A	C	FOREMAN MTD	12/01/2011	\$4,527.33	\$2,263.66	
BOLDUC, ROGER W	B	CUST WKR	11/30/2011	\$2,751.82	\$1,375.91	
BOOTH-ROSS, BOBBIE N	B	TEACHER ASST	08/27/2011	\$275.03	\$324.92	S
BRKLJACIC, LINDA M	C	CLERK III	12/03/2011	\$850.00	\$800.00	
BRUMFIELD, LEAVION	B	CWA	11/10/2011	\$850.00	N/A	
BURWELL, TWILAVETTE	C	ASST TO THE COMM	12/01/2011	\$4,659.02	\$2,329.51	
CAPLES, LORETTA	B	LUNCHRM MGR	12/01/2011	\$1,204.44	N/A	
CHAN, JULIANNA	C	ADMIN ASST III	12/01/2011	\$4,703.40	N/A	
CLARK, GENEVA	B	SCH SECURITY OFFICER	12/01/2011	\$850.00	N/A	
CLEARY, KATHLEEN F	C	PUB HEALTH NURSE IV	10/01/2010	\$1,931.36	N/A	R
COLON, GUILLERMO T	C	MTD	12/01/2011	\$4,153.06	N/A	
CONRAD, AGNES	C	ARCHITECT I	12/01/2011	\$361.75	N/A	RSF
CORRAL, AURORA	B	LRA	12/02/2011	\$982.97	N/A	
CROZIER, SABRINA L	B	LUNCHRM MGR	12/17/2011	\$1,715.72	N/A	
DAY, SHIRLEY	B	SCH SECURITY OFFICER	12/01/2011	\$1,884.47	N/A	B
DIX, SANDRA	B	HR SR BUSINESS ANALYST	12/10/2011	\$411.19	N/A	S
DOYLE, DONNA M	C	ASST TO THE DIR	12/01/2011	\$3,313.77	N/A	R
GADHIYA, DWARKADAS M	C	ENG TECH V	12/01/2011	\$5,660.80	\$2,830.40	
GINEZ, ROSARIO M	B	TEACHER ASST	12/14/2011	\$430.18	N/A	A
GIRALDO, GUSTAVO A	C	DEP PROCUREMENT OFF	12/01/2011	\$5,765.65	\$2,882.82	
GONZALEZ, DELORES J	B	ASSOC LR MGR II	12/01/2011	\$1,014.28	\$800.00	
GREEN, NATHAN	C	CUST WKR	10/07/2011	\$654.46	N/A	S
GUY, ROSETTA	C	CUST WKR	12/01/2011	\$1,364.31	\$800.00	
HALL, WERDIA J	C	CROSSING GUARD	12/01/2011	\$1,156.79	\$800.00	
HARGROVE, RICKY L	C	MTD	12/01/2011	\$258.86	N/A	RAS
HAWKINS, CHARLES A	C	ASST CHIEF OPER ENG	12/01/2011	\$5,255.53	\$2,535.79	
HEINISCH, BONNIE L	B	COOK II	12/01/2011	\$850.00	N/A	
HOLLAND, LOYS M	C	REG HEALTH ADMIN	12/01/2011	\$7,073.80	N/A	
HORNE, SIDNEY	C	CONSTR SPECIALIST	12/04/2011	\$1,564.69	N/A	
HUGHEY, ANNIE R	C	CROSSING GUARD	12/01/2011	\$1,222.69	\$800.00	
JONES, JANICE M	B	LUNCHRM MGR	12/01/2011	\$2,738.88	N/A	
KANER, DANIEL C	C	MACHINIST	12/01/2011	\$5,796.10	N/A	
KILPATRICK, JUDITH	C	TRAINING TECH	11/01/2011	\$659.11	N/A	RSF
KIRKPATRICK, MANLEY	C	AVIATION SECURITY OFF	12/01/2011	\$2,968.76	N/A	
KOSMOS, CHRISTINE A	C	DEPUTY COMM	12/21/2011	\$3,823.29	\$2,437.79	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse</u>	<u>Notes</u>
LA PAGLIA, DAVID J	C	MTD	12/01/2011	\$4,525.03	\$2,262.52	
LANDEROS, IRIS	B	LRA	12/01/2011	\$850.00	\$800.00	
LATORRE, WILFREDO	C	BLDG/CONSTR INSP	12/28/2011	\$4,378.40	\$2,189.20	
MARTIN, ALBERTO F	C	ACCOUNTANT IV	12/01/2011	\$5,052.96	\$2,526.48	
MARTINEZ, DIOSELINA	B	TEACHER ASST	08/18/2011	\$1,084.20	\$800.00	
MC GLOHON, BRENDA P	C	ASST COMM	12/01/2011	\$7,367.60	\$3,683.80	
MEEKER, RICHARD M	C	DEPUTY DIR	12/01/2011	\$7,883.80	\$3,941.90	
MENDEZ, MARIA D	B	TEACHER ASST	07/01/2011	\$1,629.75	N/A	
MONNELLY, FRANK J	C	DEPUTY COMP	12/01/2011	\$7,136.83	N/A	
MORIN, SANTOS	C	MTD	11/19/2011	\$1,654.98	N/A	
MURPHY, ANN M	B	VISION HEARING TECH	12/01/2011	\$3,171.62	N/A	
NICHOLAS, BARBARA A	B	TEACHER ASST	12/17/2011	\$1,060.79	N/A	
NORMAN, JUANITA	C	SR DATA ENTRY OPER	12/01/2011	\$1,273.10	N/A	RB
O MALLEY, MARTIN J	C	HOUSE DRAIN INSPECTOR	10/01/2011	\$868.88	\$690.29	
OBREGON, MARIA	B	TEACHER ASST	12/24/2011	\$1,357.13	\$800.00	
PENA, JUANITA	C	SANITATION LABORER	11/18/2011	\$2,159.25	N/A	
PRESNELL, SYBIL J	C	CROSSING GUARD	12/01/2011	\$850.00	N/A	
PUCILO, NORMAN P	C	DEP CHIEF INFO OFFICER	12/01/2011	\$3,616.60	\$1,681.72	
PUPPALA, CHINNADRI R	C	PRINC PROG/ANALYST	12/01/2011	\$4,861.44	\$2,430.72	
QUINN, AUDREY F	B	TEACHER ASST	09/01/2010	\$892.07	\$800.00	
RANKIN, SHELIA	C	MTD	12/07/2011	\$2,171.01	\$1,411.04	
REED, LORRAINE	C	HEAD LIBRARY CLERK	12/01/2011	\$2,220.86	\$1,110.43	
RIVERA, JUANA	B	SCH CLERK ASST	11/01/2011	\$1,851.77	N/A	
ROURKE, MICHAEL J	C	WARD SUPT	12/10/2011	\$3,929.67	\$1,876.42	
SANCHEZ, GRACE E	C	CROSSING GUARD	12/01/2011	\$850.00	\$800.00	
SANDERSON, CLARK G	B	ENG CUST GR IV	12/01/2011	\$2,665.20	N/A	
SAVAGE, HATTIE P	B	SCH SECURITY OFFICER	12/01/2011	\$1,816.62	N/A	
SIMMONS, CURTIS	B	CUST WKR	12/01/2011	\$2,021.83	\$1,010.92	
SMITH, FRANCINE M	C	STAFF ASST	05/15/2011	\$3,182.70	N/A	
SOMERA, ADELA T	C	STAFF ASST	12/01/2011	\$2,779.69	N/A	
SOWA, SCOTT J	B	COMP CONSOLE OPER	10/03/2011	\$1,555.85	N/A	
SUAREZ, MARIA D	B	SCH CLERK I	07/01/2011	\$3,305.81	\$1,652.90	
SUTTON, JESSE J	C	BLACKSMITH	01/26/2011	\$3,204.42	N/A	
THOMAS, MARILYN B	C	HOSP WKR	11/01/2011	\$850.00	N/A	
TREVINO, RAFAEL A	B	FACTOR CUST WKR	11/22/2011	\$2,419.25	N/A	
TROKEN, MICHELLE B	B	OFFICE MGR	11/26/2011	\$3,331.46	N/A	
WHITLEY, MARGARET J	B	LRA	12/17/2011	\$659.92	N/A	A
WILLARD, CHARLES	B	SR PROG DEV ANLYST	08/10/2011	\$496.22	\$308.75	S

Total Employee Annuities

80 Case(s)

\$207,459.16

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BLACK, STEVE	B	CUST WKR	10/31/2011	\$100.00	08/2023	
BOLTON, CLARISSA	B	TEACHER ASST	10/27/2011	\$880.87	Death	
BRYANT, MARJORIE	B	SCH CLERK	11/26/2011	\$1,269.17	Death	
CONNOLLY, MORGAN	C	PROGRAM DIR	11/19/2011	\$2,520.26	Death	
DEGEN, JOHN	C	FOREMAN SHEET MTL WKR	11/08/2011	\$2,704.20	Death	
FLOWERS, ENOCH	C	ACCOUNTING TECH II	12/07/2011	\$1,836.42	Death	
GARAY, MARIA	B	TEACHER ASST	11/26/2011	\$800.00	Death	
GASIROWSKI, CLIFFORD	C	ENGR TECH	11/25/2011	\$1,161.71	Death	
GERAGHTY, JOHN	C	ARTICLE PARTS MAN	11/11/2011	\$1,138.68	Death	
HILEY, THOMAS	B	TEACHER ASST	11/01/2011	\$800.00	Death	
INGRAM, THOMAS	C	PR CLERK	02/10/2008	\$800.00	Death	
KEDZIOR, STANLEY	C	DEPUTY CLERK	11/11/2011	\$184.61	Death	RS
KYLE, GENEVIE	B	CWA	07/21/2011	\$1,003.42	Death	
LAVELLE, JOHN	B	ENG CUST V	11/04/2011	\$1,294.78	Death	
LEHMAN, ANITA	B	DISTR OFF MGR	09/21/2011	\$916.38	Death	
LEHMAN, MARY	B	TEACHER ASST	11/12/2011	\$820.14	Death	
LOMBARDI, MARIO	B	ENG CUST	11/19/2011	\$1,856.17	Death	
LOZANO, BENJAMIN	C	SERVICE WRITER	11/05/2011	\$800.00	Death	
WALLER, KENNETH	C	LINEMAN	11/14/2011	\$1,524.56	Death	
WEISS, JOAN	C	JR CLERK	07/14/2011	\$1,176.87	Death	R
WESTBROOK, ALICE	C	FIELD PAYROLL AUDIT	11/22/2011	\$2,205.88	Death	R
WOODS, THOMAS	C	MGR VEHICLE MAINT	11/30/2011	\$2,537.44	Death	
Total Spouse Annuities		22 Case(s)		\$28,331.56		

Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BLACK, STEVE	B	10/31/2011	\$220.00	01/2020	
BLACK, STEVE	B	10/31/2011	\$220.00	05/2018	
BLACK, STEVE	B	10/31/2011	\$220.00	07/2016	
Total Child(ren) Annuities		3 Case(s)		\$660.00	

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
LAVELLE, JOHN	B	11/04/2011	\$266.28	Death	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
Total Reversionary Annuities	1 Case(s)		\$266.28		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
AGIC, MICHAEL P	C	Change in Reciprocal Service	10/15/2011	\$240.86 \$680.65	N/A N/A	ORG ADJ
ANANTHARAMAN, PREMALEELA	C	Change in FAS	06/01/2011	\$635.18 \$636.62	\$317.59 \$318.31	ORG ADJ
DENTON, WILLIAM	C	Change in FAS	09/01/2011	\$459.56 \$456.05	\$229.78 \$228.02	ORG ADJ
ESTOK, PAUL A	C	Retroactive Increase in Salary	02/01/2011	\$4,216.94 \$4,241.72	N/A N/A	ORG ADJ
FULBRIGHT, DARLENE B	B	Increase in Salary due to PEP	10/22/2011	\$1,740.28 \$1,827.83	\$1,060.82 \$1,060.82	ORG ADJ
LACO, PETER J	C	Correction to Service	07/01/2011	\$4,358.68 \$4,290.57	\$2,103.06 \$2,070.20	ORG ADJ
SALANGA, ELPIDIO M	B	Increase in Salary due to PEP	10/30/2011	\$4,506.25 \$4,733.15	\$2,253.12 \$2,366.57	ORG ADJ

Total Adjusted Annuities 7 Case(s)

Mr. Ahmad moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.
Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ARLOWE, EDWARD J	STS & SAN	10/07/11		01/04/12	\$144.67	2
BERGLIND, KENNETH R	TRANS	11/08/11		11/18/11	\$174.16	
CARUSO, MARIANO L	WATER	04/16/11		09/18/11	\$178.74	2
CHARLESTON, RENEE E	STS & SAN	12/01/11	04/01/12		\$144.67	
CUSACK, BRIAN R	FLEET	12/21/11	05/01/12		\$184.46	
HARDY, ELLEN P	POLICE	11/01/11	02/01/12		\$118.45	3
HARRIS, ANTONIE J	STS & SAN	11/23/11	03/01/12		\$144.67	5
HICKSTEIN, ROY C	GEN SERV	11/02/11	03/01/12		\$172.58	1
JAMES, ELAINE	BE	11/18/10 (Less 5 days)	06/01/12		\$35.50	
JONES, WALTER L	TRANS	05/17/11	03/01/12		\$193.01	
MCDONAGH, ANTHONY	TRANS	11/23/11	04/01/12		\$187.41	2
SEIDELMANN, WILLIAM T	TRANS	11/19/11	05/01/12		\$192.76	
TENORIO, VICTOR A	TRANS	10/24/11	04/01/12		\$95.74	
TRENTZ, EDWARD M	TRANS	11/03/11	05/01/12		\$144.67	
VACCARELLO, JOSEPH	TRANS	11/26/11	05/01/12		\$174.25	
WALSTON, RASHAD W	BE	11/04/11		12/06/11	\$144.30	1
Total DUTY DISABILITY			16 Case(s)		\$2,430.04	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ANDERSON, MORTICIA	AVIATION	12/10/11		03/13/12	\$35.33
BENTON, DEBORA R	TRANS	01/02/12	05/01/12		\$88.01
BERGLIND, TONI M	BE	01/14/12	08/01/12		\$63.52
BROWN, GEORGE R	TRANS	12/31/11	12/01/12		\$88.01
CALDERO, MARIA E	FAMILY & SUPP	08/05/11		09/18/11	\$48.11
CARTER, RONALD C	TRANS	12/24/11		01/11/12	\$96.45
CASTANEDA, MAGDA R	FAMILY & SUPP	10/03/11	02/01/12		\$80.20
CONNOLLY, GERALD J	STS & SAN	01/23/12	06/01/12		\$96.45
DAVIS, KELLY D	OEMC	12/27/11		01/29/12	\$80.63
DIEMER, ERIKA L	REVENUE	01/01/12		03/06/12	\$69.80
EARTHELY, STEVEN E	CPL	11/16/11	06/01/12		\$66.54
GAVIN, SHELLEY M	BE	09/26/11	03/01/12		\$46.43
GOFFIN, CHIVANDA M	BE	10/22/11	03/01/12		\$52.86
GRIFFIN, MICHAEL	BE	11/14/11	06/01/12		\$46.65
GRIGGS, SANDRA	BE	11/21/11	02/01/12		\$51.34
HARTNETT, MAUREEN A	BE	12/11/11	03/01/12		\$58.22
IRELAND, BRENDA	BE	11/18/11	06/01/12		\$56.09
JACKSON, GERTHIERA L	BE	09/15/11	06/01/12		\$21.85
JARNUTOWSKI, ELAINE E	REVENUE	11/13/11		01/04/12	\$66.54
JONES, BRENDA	POLICE	12/08/11	03/01/12		\$20.60
KARBEL, TRACY C	CPL	12/30/11	03/01/12		\$90.82
LATHAM, GWENDOLYN J	BE	12/14/11	06/01/12		\$31.55
MCKEITHEN, THERESA A	BE	01/09/12	04/01/12		\$19.37
MUELLER, GARRICK M	FLEET	05/07/11	05/01/12		\$96.45
NICHOLSON, REGINA M	BE	01/16/12	02/01/12		\$70.15
O'BRIEN, JANE M	POLICE	10/06/11		12/31/11	\$23.76
OCASIO, MADELINE	TRANS	01/09/12	03/01/12		\$80.20
REYNOLDS, BRIDGET D	POLICE	10/06/11	06/01/12		\$21.57
ROUNDTREE JR, HORACE M	POLICE	11/29/11	02/01/12		\$84.51
SALDANA, JASMINE M	BE	11/21/11		12/04/11	\$20.91
SANTIAGO EPPS, MARISOL	WATER	12/31/11		02/04/12	\$100.03
SHILNEY, ANN T	AVIATION	12/31/11	05/01/12		\$83.98
SINGLETON, BETTY J	BE	09/30/11	05/01/12		\$58.98
SLED, JANET	BE	12/24/11	06/01/12		\$66.80
VALLEJO, VERONICA	STS & SAN	12/31/11		01/02/12	\$66.54
WILLIAMS, TRACY L	POLICE	11/16/11	02/01/12		\$80.63
WOLFE, DIANE A	IPRA	01/15/12	03/01/12		\$76.54

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
Total ORDINARY DISABILITY		37 Case(s)			\$2,306.42 0

Mr. Ahmad moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Guest. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AMBOLO, MICHAEL J	08/30/10	05/01/12	MED	\$144.67	
BADDOUR, JAD M	02/20/09	09/01/12	MED	\$110.27	
BRADICH, PETER D	07/01/09	06/01/12	NTE	\$172.03	1
CASTILLO, SHIRLEY J	06/14/08	12/01/12	MED	\$122.66	1
COOK, LARRY	09/19/07	11/01/12	MMI	\$154.08	
COOK, SCOTT R	05/25/11	04/01/12	NTE	\$192.76	
DI BENEDETTO, JERRY D	10/02/07	01/31/12	RES	\$177.59	
DINKEL, MICHAEL R	05/17/11	06/01/12	NTE	\$209.85	
FIGUEROA, MITCHELL L	06/28/11	01/04/12	RW	\$144.67	2
GARZA, CORNELL	05/17/11	04/01/12	NTE	\$146.85	
GIGLIONE, MICHELA	01/31/08	11/01/12	MMI	\$71.51	
GOMEZ, WILLIAM	01/20/04	12/01/12	MMI	\$74.05	1
GUTIERREZ, MARCELINO	10/06/10	10/01/12	NTE	\$174.59	1
GUZIK, THOMAS S	08/01/80	11/01/12	MED	\$32.25	
HOBBS, KELLY	11/09/06	06/01/12	MED	\$124.59	1
HUDSON, KATHERINE	10/06/09	10/01/12	MED	\$66.57	
JAKSICH, VIOLET A	02/08/11	05/01/12	NTE	\$135.40	
JOHNSON, JOSEPH A	10/25/07	05/01/12	MED	\$73.25	
KULERSKI, PAUL	09/20/07	10/01/12	MMI	\$163.57	
MAPPS MULTRIE, SYLVIA M	07/14/11	04/01/12	NTE	\$144.67	
MC INTYRE, KENNETH M	05/11/11	05/01/12	NTE	\$174.59	2
MC MAHON, MARGUERITE M	04/13/05	11/01/12	MMI	\$110.01	
MOSES HUGHES, MARILYN	04/16/11	05/01/12	NTE	\$110.19	
RAFALIN, MICHAEL	01/23/09	06/01/12	NTE	\$169.97	
SALAS, JOSEPH R	12/09/05	12/01/12	MMI	\$161.77	2
SIERZEGA, PATRICK J	07/28/11	04/01/12	NTE	\$192.76	3
SMITH SR, SAMMIE K	07/01/09	12/01/12	MED	\$133.18	
SMITH, FRANK	10/16/07	12/01/12	MMI	\$124.59	
STACEY, ANNETTE	04/16/09	06/01/12	NTE	\$116.90	2
STALNAKER, JUDITH N	02/01/08	10/01/12	MED	\$96.17	
THEUSCH, CRAIG	05/31/10	12/01/12	NTE	\$172.67	
TOBIAS, JIMMY S	12/17/07	12/01/12	MMI	\$190.40	3
TOOMEY, JEROME P	03/04/11	04/01/12	NTE	\$182.71	1
TURNER, FLORA L	12/19/04	11/01/12	MED	\$52.46	
WERNET, MARK	12/08/06	12/01/12	MMI	\$116.77	
WILSON, TREDLES B	08/01/08	08/01/12	NTE	\$128.00	
ZAMORA, PASCUAL	07/06/11	05/01/12	NTE	\$149.72	3
Total DUTY-EXTENSION OF		37 Case(s)		\$5,018.74	0

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALCANTAR, DENISE G	01/01/11	05/01/12	MED	\$93.88
BATTON, BEVERLY E	10/23/09	12/01/12	MED	\$46.97
BURKE, JANE M	06/25/09	08/01/12	MED	\$73.68
BUTLER, LEE H	04/19/10	02/05/12	CX	\$121.87
CHHADH, FARIDEH	02/16/11	06/01/12	MED	\$23.67
COLEMAN, BRENDA R	01/16/10	06/01/12	MED	\$74.40
CUBIE, DENISE M	04/07/11	04/01/12	MED	\$70.89
DILLINGHAM, CHARLES H	10/19/10	08/01/12	MED	\$114.11
DONALDSON, RANAKEA S	07/30/11	04/01/12	MED	\$109.64
GREEN, DEIDRE K	11/17/10	04/01/12	MED	\$77.67
GREEN, MARGUERITE	05/02/11	05/01/12	MED	\$73.46
HARDAWAY JONES, LURENE	07/30/11	02/01/12	MED	\$69.80
HUELS, ROBERT C	10/16/08	03/04/12	CX	\$104.76
JIMENEZ, ELVIRA R	09/25/10	06/01/12	MED	\$71.97
MAXWELL-GANT, EUNICE N	04/01/11	05/01/12	MED	\$61.05
MC BEE, CONSUELA C	09/06/11	01/04/12	REL	\$77.00
MC COY, JULIUS G	11/15/07	09/21/12	CX	\$98.02
MC NULTY, PATRICIA M	05/05/11	12/01/12	MED	\$17.92
MCQUEEN, PATRICK E	07/25/11	03/01/12	MED	\$70.16
MEDINA, DIANA	06/18/10	05/01/12	MED	\$38.83
MIRANDA, MONICA M	08/04/11	12/19/11	REL	\$97.10
MOUGOLIAS, AMALIA	12/19/09	05/01/12	MED	\$47.14
NAVARRO, BERTHA A	10/02/11	01/16/12	FINAL	\$43.69
NUNN, LEON	07/12/07	07/11/12	CX	\$83.06
PALMERIN, RICHARD J	03/31/11	12/01/12	MED	\$101.72
PARKER, GOLDIE T	05/13/11	06/30/12	MED	\$79.67
POLAND, DAVID L	04/25/09	12/01/12	MED	\$87.48
PORTER, GLORIA J	09/26/10	12/01/12	MED	\$77.38
ROOFE, RAMONA L	01/19/10	06/01/12	MED	\$113.21
SANTANA, CORINA	03/31/11	12/31/11	RES	\$96.45
SMITH SR, DONALD L	09/15/11	05/01/12	MED	\$96.45
TAYLOR, DIANE	06/04/11	08/01/12	MED	\$46.64
TUCKER, PEARL	11/01/10	11/01/12	MED	\$96.46
VIOLA, ANTHONY	06/13/10	03/01/12	MED	\$58.53
WALKER, YOLANDA A	06/16/08	05/01/12	MED	\$39.48
WILLIAMS, LOIS	05/11/07	05/10/12	CX	\$61.70
Total ORDINARY-EXTENSION OF		36 Case(s)		\$2,715.91
				0

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ 0

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ 0

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

City Treasurer's Statement of Account as of 01/31/2012

Cash Balance, City Treasury Account:

Opening balance, 12/31/2011	\$38,838.55
Receipts to 01/31/2012	\$0.00
Interest	\$0.00
<hr/>	
Total	\$38,838.55
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Disbursements to 01/31/2012	\$0.00
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Closing balance, 01/31/2012	\$38,838.55

Petty Cash Fund:	\$400.00
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Investments at Market:

City Treasurer's Office, 01/31/2012	\$488,642.72
Northern Trust, 01/31/2012 - Unaudited	<u>\$5,012,052,266.00</u>
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Total Investments	<u>\$5,012,540,908.72</u>
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Total Cash and Investments	<u><u>\$5,012,580,147.27</u></u>

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

HEARINGS

The Matter of Tommie Talley (TA Credit Purchase)

Ms. Burns informed the Board that Ms. Bammert, attorney for Mr. Talley, has informed her that Mr. Talley was unable to provide the requested documentation to establish that Mr. Talley worked at least 700 hours annually in his TA position, thus qualifying him for credit purchase. Therefore, the Board made its decision on the merits of the case.

Ms. Neely made a motion to deny Mr. Talley's request for TA repayment for the reasons expressed in the Board's Findings of Fact Document (attached and incorporated for the record). Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

MATTER OF LEGISLATION

Legislative Update

Ms. Schanding and Mr. Mohler updated the Board on pending legislation that may affect the Fund. No actions taken.

MATTER OF INVESTMENTS

Watchlist

Mr. Walsh reviewed the Watchlist. No actions taken.

Flash Report

Mr. Walsh reviewed the Flash Report. No actions taken.

Liquidity Needs

Mr. Walsh requested up to \$45 million to pay March benefits from the Fund's domestic equity large cap accounts. Ms. Neely made a motion to liquidate \$15 million from Holland Capital, \$15 million from CastleArk and \$15 million from Great Lakes. Second by Mr. Durkan.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

4Q Marquette Report

This item was taken out of order.

Mr. Wrubel reviewed the Funds fourth quarter report. No actions taken.

Investment Policy Review

Messrs. Wrubel and Wesner proposed the Agenda for the Special Meeting of the Board scheduled for March 8, 2012 by briefly discussing potential modifications to the private equity, fixed income and emerging manager (equity) fund-of-funds allocations. No actions taken.

OTHER

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-02-01 held on Thursday, February 16, 2012

Phone Poll Ratification (Baker McKenzie)

Deferred.

Legal Issues

The Board moved into Executive Session at 9:53 a.m. in accordance with ILCS 120/2(c)(1), (7), (11) to discuss matters of personnel, investment contracts and litigation involving the Fund. Motion by Mr. Ahmad. Second by Ms. Neely.

Roll call:

Mr. Ahmad – Aye
Mr. Durkan – Aye
Mr. Gibson – Aye
Mr. Guest – Aye
Ms. Neely – Aye

Motion carried.

The Board moved into open session at 11:41 a.m. Motion by Mr. Ahmad. Second by Ms. Neely. Affirmed by a roll call.

Old Business

Fund staff distributed the plan which will bring the MEABF staff in compliance with the City's new vacation policy (adopted in August 2011) by 2016. Ms. Neely made a motion to approve the Fund's vacation policy as presented. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

ADJOURNMENT

There being no further business to come before the Board, Mr. Ahmad made a motion to adjourn the meeting at 11:42 a.m. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.